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FLUOR®

News Release

FLUOR HANFORD BEATS SMALL-BUSINESS SUBCONTRACTING GOALS

Total contracting for fiscal year 2006 was \$196 million, with \$74 million to small businesses and \$154 million to local businesses

RICHLAND, Wash. – Oct. 26, 2006 – During the past fiscal year, 38 percent of the \$196 million in work that Fluor Hanford contracted out went to small businesses—a total of \$74 million in contracts and purchases. The company’s contract with the Department of Energy required that 30 percent of contracts and purchases be placed with small businesses each fiscal year, and Fluor Hanford beat that goal by \$15 million.

“Credit is due to the small businesses who stepped up to the challenge of working on the Hanford Site, one of the world’s largest environmental cleanup projects,” said Jim Jacobsen, Fluor Hanford Contracts manager. “Fluor Hanford, its parent company—the Fluor Corporation—and the Department of Energy are committed to placing contracts with small businesses and helping them be successful.”

One example of a local small business that Fluor contracted with in the past year is George A. Grant, Inc., a general contractor based in Richland, Wash. The company was founded in 1957, has been doing work at the Hanford Site since 1959, and has completed a variety of projects for Fluor Hanford since 1996. Fluor Hanford’s contracting with Grant in the past year has included 27 projects—upgrading operations and training facilities, building roads, supporting the installation of a new groundwater contamination barrier, and installing a new tank to make ethanol fuel available on the Hanford Site.

"Grant management and craft employees enjoy working with Fluor Hanford," said Dick Richter, George A. Grant, Inc. president. "Their professional attitude and emphasis on safety and quality results in successful projects every time."

(more)

Another example of small-business contracting during the year was an electronic purchasing agreement with Pacific Supply and Safety, LLC. Operating out of Richland for 10 years, Pacific Supply and Safety provides Fluor Hanford and its major subcontractors with office supplies and equipment, as well as laboratory and safety supplies—including protective equipment for Hanford workers.

“In 2001, Fluor Hanford awarded my company its first government contract,” said Julie Valdez, owner, Pacific Supply and Safety, LLC. “This opportunity put my company on a path of growth in federal contracting and Fluor Hanford has very much contributed to our success.”

During the past fiscal year, 79 percent of the \$196 million in work that Fluor Hanford contracted out went to local businesses, both large and small—a total of \$154 million.

A prime contractor to the Department of Energy since 1996, Fluor Hanford has approximately 3,500 employees and manages several major activities at the Hanford Site, including dismantling former nuclear processing facilities, cleaning up the site’s contaminated groundwater, retrieving and processing transuranic waste for off-site shipment, maintaining the site's infrastructure, and operating the Volpentest HAMMER Training & Education Center.

Fluor Corporation (NYSE: FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, maintenance and project management. Headquartered in Irving, Texas, Fluor is a FORTUNE 500 company with revenues of \$13.2 billion in 2005. For more information, visit www.fluor.com.

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