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## *News Release*

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### *Ron Gallagher Leaving Hanford to Join Fluor's Emerging Markets Team*

#### *Former Head of Fluor Fernald Project, Con Murphy, to Assume President & CEO Role at Hanford*

IRVING, Texas, March 27, 2007 – Fluor Corporation (NYSE:FLR) today announced executive management changes at the company's Fluor Hanford project in Washington state. Ron Gallagher, who has served as Fluor Hanford's president & CEO for the past three-and-half years, is leaving to take a new role with Fluor where he will join an emerging markets team focused on the government and commercial space. Replacing Gallagher as president & CEO will be Con Murphy, Fluor executive and former president & CEO of the Fluor Fernald project. Fluor has notified the U.S. Department of Energy (DOE) about the changes. All changes will become effective April 9, 2007.

"Ron has spent more than 30 years with Fluor in a number of project management and new business-development capacities," said John Hopkins, Fluor Group Executive. "I am looking forward to having him join the Corporate Strategy organization and helping identify new opportunities as part of the emerging markets team."

"Ron Gallagher and his team were able to bring Fluor's safety culture to Hanford and enhance risk management and project controls as well as focus on communicating with key stakeholders," said Ken Smith, senior vice president of Fluor's Environmental/Nuclear business. "I know that Con Murphy will be able to do similar great things at Fluor Hanford by leveraging his experience on the Fernald cleanup project."

Fluor Hanford has been a prime contractor to the DOE's Richland Operations Office at Hanford since 1996 and currently employs approximately 3,600 union and non-union employees on-site. The 586-square-mile Hanford Site is located along the Columbia River in southeastern Washington state. A plutonium-production complex with nine nuclear reactors and associated processing facilities, Hanford played a pivotal role in the nation's defense for more than 40 years, beginning in the 1940s with the

Manhattan Project. Today, under the direction of the DOE, Hanford is engaged in the world's largest environmental cleanup project.

Fluor Fernald was the environmental cleanup and restoration project of the 1,050-acre former Fernald uranium production plant outside of Cincinnati, Ohio, which played a critical role in the U.S. nuclear weapons production program. In fall 2006, Fluor declared the clean-up complete. In early 2007, the Department of Energy (DOE) concurred.

Contamination from the Fernald uranium foundry and machining operations first made national headlines in the mid-1980s. Local citizens were outraged by the extent of off-site contamination, which worked its way into drinking water wells. Initial plans to tackle the cleanup came with a steep price tag. Prior to Fluor coming onboard in 1992, a government report that year forecast a projected completion date in 2019 at a cost of \$12.2 billion. Fernald's completion in 2007 reduced some 12 years off that initial timeline with a final cleanup cost for activities performed under Fluor's scope of work totaling approximately \$4.4 billion, several billions dollars under budget.

A prime contractor to the Department of Energy since 1996, Fluor Hanford has approximately 3,600 employees and manages several major activities at the Hanford Site, including dismantling former nuclear processing facilities, cleaning up the site's contaminated groundwater, retrieving and processing transuranic waste for off-site shipment, maintaining the site's infrastructure, and operating the Volpentest HAMMER Training & Education Center.

Fluor Corporation (NYSE: FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, maintenance and project management. Headquartered in Irving, Texas, Fluor is a FORTUNE 500 company with revenues of \$14.1 billion in 2006. For more information, visit [www.fluor.com](http://www.fluor.com).

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