

Economic Transition

Expectation:

Support economic diversification in the Tri-Cities and surrounding six counties near the Hanford Site.

Status Update:

- Our venture-capital firm, Columbia Basin Ventures, made an equity investment of \$400,000 in Credit Card Solutions. The Richland-based company sells software to manage purchasing-card programs.
- Three of our enterprise companies landed six major non-Hanford contracts employing 30 workers locally.
- We helped Sykes Enterprises establish a customer technical support center near Walla Walla employing 400.
- We assisted the Grant County Economic Development Council in recruiting Genie Industries. The \$45-million expansion to eastern Washington will bring 700 manufacturing jobs to the region by 2001.



Lockheed Martin Services, Inc., one of our enterprise companies, recently received three non-Hanford contracts for computer services. Enterprise companies COGEMA and Waste Management Federal Services, Inc., Northwest Operations, also acquired new, non-Hanford work.

Economic Transition

