

3RD QUARTER FISCAL YEAR 2000 HIGHLIGHTS



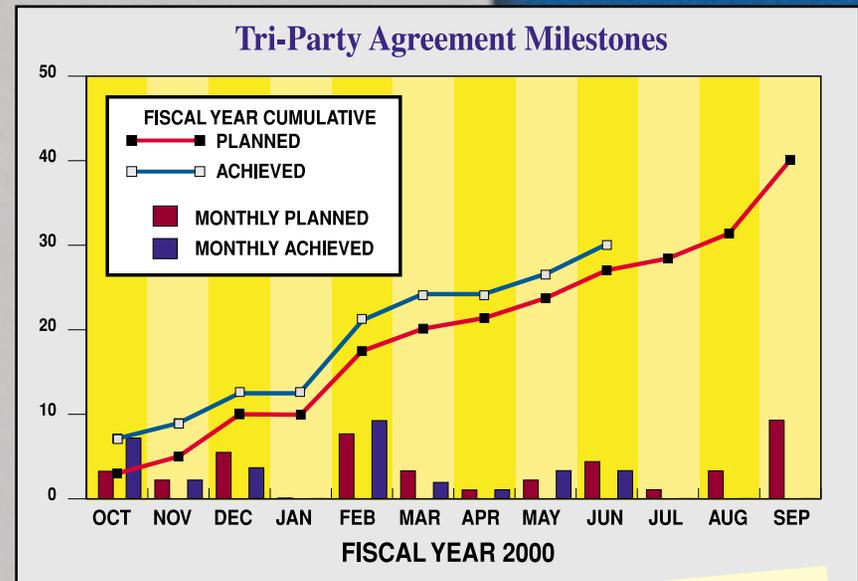
Ron Hanson,
Fluor Hanford President
and Chief Executive Officer

I believe our contributions to the cleanup effort in the past three months are particularly notable on several fronts:

- Our revised timetable was approved to complete cleanup of the K Basins near the Columbia River a year early, in 2004 instead of 2005.
- Our stabilization of plutonium oxides is quadruple last year's rate.
- We've developed a plan to accelerate cleanup of the 300 Area, just north of the city of Richland, by 35 years.
- And by mid-June, our first batch of transuranic wastes – barrels of radioactively contaminated clothing, rags and debris – was safely packed and ready to leave for permanent disposal offsite as soon as the Department of Energy and New Mexico gave us the green light.

I am also very pleased that, despite the complex, hazardous, radioactive environment our workers face, safety has truly become an integral part of our culture. Fluor Hanford employees, including union craft workers, and employees of our subcontractors, surpassed the 5-million and then the 6-million-hour mark, going nearly seven months straight without a lost-workday injury. This is particularly impressive because it represents the safe work habits of more than 5,000 individuals.

We're not only performing our cleanup tasks safely, we're doing so at a pace that is meeting and often beating the deadlines imposed by the Tri-Party Agreement, as the chart above shows.



NOTE: A range fire sparked by a June 27 auto accident on a public road at Hanford was contained by July 1 after burning 250 square miles, or 45 percent, of Hanford land and about 50 square miles offsite. No sensitive Site structures were damaged. The fire's impact was being assessed at press time, and will be covered in our next Progress Report.



HIGHLIGHTS