

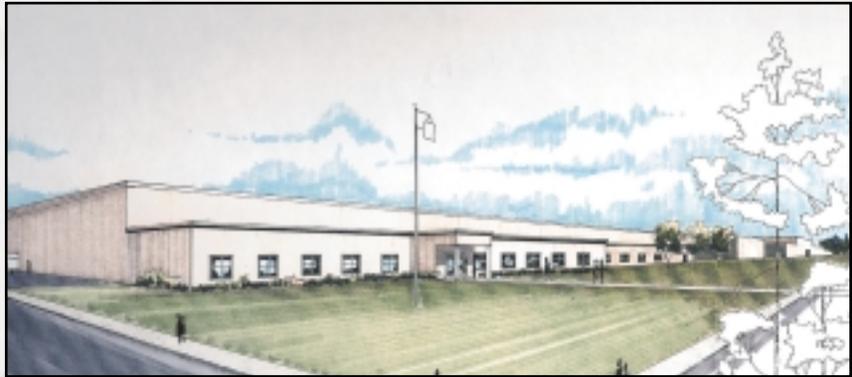
# Economic Development

## Expectation:

Support economic diversification in the Tri-Cities and surrounding six counties near the Hanford Site.

## Status Update:

- Launched a target market recruitment program for the Tri-Cities with the Tri-City Industrial Development Council (TRIDEC), using corporate Fluor Global Services.
- Committed to finance a \$3.5-million, 100,000-square-foot industrial building available to firms considering relocation to the Tri-Cities.
- Shifted the focus of our venture-capital firm, Columbia Basin Ventures (CBV), to maximizing non-Hanford job creation in the Tri-Cities.
- Supporting TRIDEC by subsidizing a fulltime recruiter and assistance from corporate Fluor Global Services.
- Providing \$35,000 toward a \$90,000 feasibility study for an inland port in Pasco.



*Artist's rendering of proposed 100,000-square-foot facility to assist local industrial recruitment. Seventy percent of relocating firms place readily available space above all other considerations.*

# Economic Development

## Status Update (continued):

- Our team is on track to meet its commitment for 3,000 new non-Hanford jobs in the region. The cumulative job-creation total of more than 1,400 exceeded the target of 1,000 through fiscal 1999; more than 800 are in Benton and Franklin counties.
- Our local corporate subsidiaries have had a measurable economic impact of about \$50 million on the community since their startup in October 1996.
- Waste Management Northwest experienced an 82-percent growth in revenue since its formation in 1996. The local corporate subsidiary has been given expanded scope, marketing and management resources, and a new name: Waste Management Technical Services.



*Thanks to this three-ton bridge crane being removed from the deactivated 308 Building and a quarter-ton jib crane, the local Durametal Brake Company can start production with 32 employees – a number expected to grow to 50 within the year. In all, eight cranes from the former fuels development lab are being made available to local businesses.*